ASX Announcement

1 July 2021

ASX: MKR



Manuka Resources Release of Escrow

Manuka Resources Limited ("Manuka" or the "Company") hereby announces, in accordance with Listing Rule 3.10A, the following securities will be released from escrow.

| Securities | Number of Securities | Escrow period expiry |
|----------------------------|----------------------|---------------------------|
| Fully Paid Ordinary shares | 5,088,606 | 8 th July 2021 |

The Company will apply for quotation of the ordinary shares that are to be released from escrow with ASX by lodgement of an Appendix 2A.

The release of ordinary shares from escrow will not affect any other escrowed securities held under their respective mandatory escrow restriction agreements.

| Restricted Securities which will remain in | Number of Securities | Escrow period expiry |
|--|----------------------|----------------------|
| escrow | | |
| Fully Paid Ordinary shares | 167,862,649 | 14 July 2022 |
| Options exercisable at 25 cents on or before | 6,500,000 | 14 July 2022 |
| 17 April 2023 | | |
| Options exercisable at 25 cents on or before | 10,000,000 | 14 July 2022 |
| 14 July 2023 | | |

This announcement has been approved for release by Dennis Karp.

For further information contact:

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Executive Chairman

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Visit us on LinkedIn: https://www.linkedin.com/company/manuka-resources-limited/

Visit us on Twitter: https://twitter.com/ManukaResources

About Manuka

Manuka Resources Limited (ASX: MKR) is an Australian mining company located in the Cobar Basin, central west New South Wales. It is the 100% owner of two fully permitted gold and silver projects which include the following:

- Mt Boppy Gold mine and neighbouring tenements. The Mt Boppy project is currently in production and processing its gold ore through the Company's processing plant at Wonawinta.
- Wonawinta silver project, with mine, processing plant and neighbouring tenements. The Wonawinta processing plant has a nameplate capacity of 850,000 tonnes per year.

The Wonawinta silver project was previously the largest producer of primary silver in Australia. Manuka intends to return it to the production of silver doré in Q4 2021, following the completion of the current phase of mining at Mt Boppy.